



大唐国际发电股份有限公司
 DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0991.HK)

Datang Power Announced 2017 Interim Results

Adhere to The Main Line of “Comprehensive Quality Improvement”

Operating Revenue Increased 2.91%

Financial Highlights :

<i>Six months ended 30 June</i> <i>RMB in millions:</i>	Year 2017 (Unaudited)	Year 2016 (Unaudited)	Approximate change
Operating revenue	30,048	29,199	+2.91%
Profit before tax	1,795	3,488	-48.54%
Net profit attributable to owners of the Company	1,092	1,709	-36.11%
Basic earnings per share attributable to owners of the Company (RMB)	0.0820	0.1284	-0.0464

(15 August 2017, Hong Kong) — **Datang International Power Generation Co., Ltd.** (“Datang Power” or “Company”)(991:HK; 601991:SH; DAT:LN; DIPGY:US) announced the unaudited consolidated operating results of the Company and its subsidiaries (“Group”) for the six months ended 30 June 2017 (“Reporting Period”).

During the Reporting Period, operating revenue of the Group was approximately RMB30,048 million, representing an increase of approximately 2.91% as compared to the corresponding period last year, among which revenue from electricity sales was approximately RMB27,130 million, representing an increase of approximately 8.25% over the corresponding period last year. The increase in electricity sales revenue was mainly due to the increase in demand for on-grid electricity. Total profit before tax amounted to approximately RMB1,795 million, net profit attributable to equity holders of the Company was approximately RMB1,092 million, and basic earnings per share attributable to equity holders of the Company amounted to approximately RMB0.0820. During the Period, finance costs of the Group decreased approximately 23.25% to approximately RMB2,860 million, which was

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mainly due to reduction of liability scale arising from equity transfer of the coal-to-chemical and the related projects and effective reduction of the scale of interest-bearing liabilities and consolidated financing costs through adjusting liability structure and obtaining preferential interest rate.

The management of Datang Power stated: “In the first half of 2017, in the face of complex situations such as the in-depth advancing of the reform in power system and the severe condition regarding coal power maintenance, supply and price control, the Company focused on the target of being ‘an industry leader of world-class standard’, adhere to the main line of ‘comprehensive quality improvement’, actively adapted to the changes of national policies and market situation, proactively pushed forward production and operation management, comprehensively implemented the forging ahead strategy, strived for efficient power generation, controlled and maintained the coal price at a favorable level and adopted advanced benchmark in fees reduction. The Company remarkably accomplished all tasks of the first half of 2017 with improvements, laying a solid foundation for realization of ‘a year of comprehensive progression’.”

Business Review

In the first half of 2017, the Company continuously strengthens production safety management and control, always adheres to the fundamental position of safety production and maintains a high-tension safety management. The Company has fulfilled the power preservation task in “two sections”, “two conferences” and the “Belt and Road Initiatives” summit forums. The Company spared no efforts on managing competition of large generating units, promoting positive economic operation of generating units through competition, and improving the technical level of personnel. Eight 600MW generating units won awards, representing an increase of four awards over the Corresponding Period Last Year. Nine 300MW generating units won awards, representing an increase of five awards over the Corresponding Period Last Year. Six generating units from enterprises such as Tuoketuo Power Generation Company, Wushashan Power Generation Company, Panshan Power Generation Company and Zhangjiakou Power Plant won awards in the national reliability units appraisal. As part of our continuous efforts to promote technological innovation, the Company obtained 12 innovation patents in total and 120 new utility model patents in the first half of 2017.

During the Reporting Period, the Company’s benchmark upgrading achieved significant results. First, the Company strived to increase power generation and seize all efficient market power. At the same time, the Company strengthened the marketing system, and continued to improve the market competitiveness. In the first half of 2017, power generation of the Company accumulated to 90.5765 billion kWh, representing a year-on-year increase of approximately 10.52%. Secondly, by strengthening the coordination and synergy among specialized departments, the Company innovated fuel management model and grasped the opportunities in the coal market to control the coal price

with all endeavours. Thirdly, the Company strengthened overall price control by strengthening the comprehensiveness and rigidity of budget to strictly control the expenses of all items.

During the Reporting Period, the Company commenced the scrolling revision work for “13th Five Year Plan” Development plan, actively promoted the implementation of key projects, and pursued the most favorable path for transformation and upgrading, consecutive breakthrough achieved in optimized development. The development of Hainan project realised breakthrough in obtaining the development right of 6.7MW distributed photovoltaic power project in Lingshui Fuli Ocean Park. During the reporting period, installed capacity of the Company was 2,756.5MW, among which two 660,000 KW power generating units in Tuoketuo Power Plant Phase V successfully commenced operation, becoming the largest thermal power plant in the world three 650,000 KW power generating units in Changheba Hydropower Station has commenced production, becoming the largest hydropower station in service of the Company.

During the Reporting Period, the Company has completed equity transfer of 2.31% equity interest in China Continent Property & Casualty Insurance Company Ltd. and 100% equity interest in Chongqing Yuneng Yangzi Electricity Company Limited, and the revenue from such transfer amounted to approximately RMB238 million and RMB21.52 million, respectively, while the recovered capital amounted to approximately RMB408 million and RMB23.68 million, respectively. The Company has completed the reply on the first round of feedback from the CSRC on the non-public issuance of A shares and H shares. The Company optimized the structure of property rights, revitalized existing assets and realized preservation and appreciation of assets, capital operation advanced steadily.

The Company fully utilized its political advantage as a central enterprise and integrated the strengthening of Party leadership with the enhancement of corporate governance. The Company has also clarified the statutory position of Party Committee in the corporate governance structure by including the general requirements of the Party building work for state-owned enterprises into the articles of association in accordance with the requirements of the Organisation Department of the CPC Central Committee and the SASAC of the State Council. Relevant issues were considered and approved by the Board and at the second extraordinary general meeting for the year 2017 of the Company, the party building work of the Company progressed firmly.

Future Outlook

Looking for the future, **the management of the Company** say: “In the second half of 2017, the Company will encounter more complicated situation with arduous tasks. The Company will adhere to benchmark upgrading and top-quality guidance, ensure safety production, strengthen the increase

in power generation and cost reduction and control, promote optimization of development, and strive to achieve all targets and tasks in realizing ‘a year of comprehensive progression’.”

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About Datang International Power Generation Co., Ltd. (991:HK; 601991:SH; DAT:LN; DIPGY:US)

Datang International Power Generation Co., Ltd. is one of the largest independent power producers in China and the first Chinese power company listed in Hong Kong, London and Shanghai simultaneously. Its American Depositary Receipts are traded in the U.S. over-the-counter market. The Company is principally engaged in the construction and operation of power plants, the sale of electricity and thermal power, the repair, testing and maintenance of power generating facilities and power-related technology services. Currently, the Company manages over 100 wholly-owned and holding power generation companies or other project companies, which are located across 18 provinces (including municipalities and autonomous regions) in China. As at 31 December 2016, the Company managed an installed capacity of approximately 44,338 MW.

*This press release is issued by Wonderful Sky Financial Group Limited on behalf of **Datang International Power Generation Co., Ltd.***

For more information, please visit the Company’s website: <http://www.dtpower.com/>.

Encl: Extract of Condensed Consolidated Statement of Comprehensive Income (unaudited)

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