



# 大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0991.HK)

## Datang Power Announced 2016 Annual Results

**Realized Positive Growth in Electricity for the First Time in the Recent Five Years  
Taking a New Step of Capital Operation**

### Financial Highlights :

<i>RMB in millions:</i>	<b>Year 2016 (Unless otherwise stated)</b>	Year 2015 (Unless otherwise stated)	Change (Unless otherwise stated)
<b>Operating revenue from continuing operations</b>	<b>57,292</b>	60,050	-4.59%
<b>Profit before tax from continuing operations</b>	<b>8,441</b>	9,939	-15.07%
<b>Net profit/loss attributable to equity holders of the Company</b>	<b>-2,754</b>	2,788	Not applicable
<b>Basic earnings per share from continuing operations (RMB)</b>	<b>0.2458</b>	0.3974	-0.1516

(15 March 2017, Hong Kong) — **Datang International Power Generation Co., Ltd.** (“Datang Power” or the “Company”)(991:HK; 601991:SH; DAT:LN; DIPGY:US) announced the audited consolidated operating results of the Company and its subsidiaries (the “Group”) prepared in conformity with International Financial Reporting Standards for the year ended 31 December 2016 (the “Year”).

During the Year, operating revenue of the Group from continuing operations amounted to approximately RMB57,292 million, representing a decrease of approximately 4.59% as compared to the Previous Year. Profit before tax from continuing operations amounted to approximately

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RMB8,441 million, net loss attributable to equity holders of the Company was approximately RMB2,754 million. The decrease was mainly due to the disposal of coal-to-chemical business segment and related projects by the Group. During the Year, the Company completed the power generation of 172,474.7 million kWh, realizing positive growth in electricity for the first time in the recent five years. During the Year, total operating costs of the Group relating to continuing operations amounted to approximately RMB44,124 million, representing a decrease of approximately RMB231 million or 0.52% over the Previous Year. During the Year, finance costs of the Group relating to continuing operations amounted to approximately RMB5,599 million, representing a decrease of approximately 19.51% over the Previous Year. The reason for the decrease was primarily due to the reduction in liability scale through debt restructuring.

The management of Datang Power stated, for the year 2016, the Company adhered to carry out work guidance through the core concept of value-focused and efficiency-oriented principles, and has been insisting on making up for weaknesses and enhancing the strength in order to accelerate the implementation of the “13th Five Year” Plan and achieve smooth coal-to-chemical restructuring. The safety production trends of the Company maintained stable throughout the Year. Focusing on optimizing the development and driven by innovation, the Company attained remarkable results in energy conservation and emission reduction, and achieved every target mission throughout the Year in a better manner.

### **Business Review**

In 2016, the Company focused on security work at basic level, new situation presented in safety production. The No. 2 and No. 3 power generation units of Tuoketuo Power Generation Company and the No. 2 power generation unit of Pansan Power Company were rated as National Reliability Class A units. The Company received 3 awards for improvement in science and technology industry, revised 19 standards in industrial level or above, and gained 180 additional patents during the Year.

During the Year, the Company’s optimization of development achieved new breakthroughs. On 25 February 2017, generating units of phase five construction of Inner Mongolia Datang International Tuoketuo Power Generation Plant successfully passed the 168-hour trial operation, and up to now, the two 660,000 KW power generation units in Tuoketuo Power Plant phase five expansion construction have commenced production, becoming the largest thermal power plant in the world. No.2 generating unit of Fuzhou Power Generation Company commenced production on 27 April 2016, becoming the first production project for million generating unit during the “13<sup>th</sup> Five Year Plan” of the Company. As of 31 December 2016, the installed capacity of generating units managed by the Company amounted to approximately 44,338.015MW, among which coal-fired power accounted for 32,940MW or approximately 74.29%. The power generation projects of the Company

with the installed capacity were 1,579MW in total, among which, photovoltaic power accounted for 750MW, hydropower accounted for 210MW and wind power accounted for 619MW.

The transfer of coal-to-chemical business segment and related projects was successfully completed during the Year. The Company has taken the most important step towards structural adjustment, and has taken a new step of capital operation. Non-public issuance of A-shares and non-public issuance of H-share of the Company have been announced to the market. The general meeting for consideration and approval of such matters will be convened in due course. The Company was once again selected by Platts as the “Top 250 Global Energy Companies”, the “Top 100 listed companies in China”, and won the “Best Corporate Governance, Social and Environmental Responsibility, Investor Relations Gold Award” awarded by The Asset, the “Best Investor Relations Management of Listed Companies” awarded by Gold Bauhinia, the “100 Honest Listed Companies in China” and other awards.

During the Year, the Company continuously improves on energy conservation and emission reduction indicators. The total coal consumption of the Company for power supply was 300.68g/kWh, representing a year-on-year decrease of 5.05g/kWh. Electricity consumption rate of power plants was 3.55%, representing a year-on-year decrease of 0.35%. The total operation rate of desulfurization facilities and the total overall desulfurization efficiency rate amounted to 100.00% and 97.91%, respectively. The total operation rate of denitrification facilities and the total overall denitrification efficiency rate amounted to 99.54% and 85.60%, respectively. The performance of sulfur dioxide, nitrogen oxides, smoke ash and waste water were 0.12g/kWh, 0.16g/kWh, 0.030g/kWh and 0.027kg/kWh. During the year, the Company completed ultra-low emission transformation projects with 28 units. The equipment rate of coal-fired power generating units of the Company reached 100%, much higher than the national average level.

### **Outlook for 2017**

Looking forward, the management of the Company indicates that Datang Power will closely follow the trends of energy market for achieving the upgrading of power generation industry as the main quest, the technological innovation as the motivation and the Internet in relation to energy as the platform. The Company will actively adopt the new normal of economic development by upholding the “value-based mindset and efficiency orientation”, proactively promoting the “13th Five Year” plan of the Company, striving to develop non-water renewable energy, developing clean and orderly coal power, proactively developing large and medium scale of hydropower, and enhancing the development of combustion engine. The Company will also proactively develop the thermal sales business, also, adjusting the pace of promoting the coal business in coordination with principal power generation business. The Company will proactively get a place in the domain of distribution and sales of power, and actively participate in the construction of coal trading market. What’s more, the

Company will strengthen the market value management, develop market value management strategy, boost investor confidence, build the brand of Datang Power, continue to stimulate the vitality of listed companies, and establish the Company to be an internationally first class integrated energy listing company which is a leader in the industry with outstanding core competitiveness as well as strong and substantial development ability.

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**About Datang International Power Generation Co., Ltd. (991:HK; 601991:SH; DAT:LN; DIPGY:US)**

Datang International Power Generation Co., Ltd. is one of the largest independent power producers in China and the first Chinese power company listed in Hong Kong, London and Shanghai simultaneously. Its American Depositary Receipts are traded in the U.S. over-the-counter market. The Company is principally engaged in the construction and operation of power plants, the sale of electricity and thermal power, the repair, testing and maintenance of power generating facilities and power-related technology services. Currently, the Company manages over 100 wholly-owned and holding power generation companies or other project companies, which are located across 18 provinces (including municipalities and autonomous regions) in China. As at 31 December 2016, the Company managed an installed capacity of approximately 44,338 MW.

*This press release is issued by Wonderful Sky Financial Group Limited on behalf of **Datang International Power Generation Co., Ltd.***

For more information, please visit the Company's website: <http://www.dtpower.com/>.

Encl: Extract of Condensed Consolidated Statement of Comprehensive Income (unaudited)

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